

RENTAL and ROYALTY INCOME

Property Number: _____

Description and Location:

Primary owner of property : (T = Taxpayer, S = Spouse, J = Joint) _____

Is this a rental property ? ___ YES ___ NO

If "YES", was the property used for personal purposes during the tax year ? ___ YES ___ NO

If "YES", please complete the information below:

Number of days the property was occupied by you, a member of the family, or any individual not paying rent at the fair market value + _____

Number of days the property was actually rented at the fair market value + _____

Number of days the property was not occupied + _____

TOTAL days in the tax year = 365

Did you actively participate in the operation of the rental property during 2019 ? ___ YES ___ NO

If "YES", did you materially participate ? ___ YES ___ NO

Was the property acquired before 10/22/86 ? ___ YES ___ NO

| INCOME | 2020 | 2019 |
|--------------------|------|------|
| Rents Received | | |
| Royalties Received | | |

| EXPENSES | 2020 | 2019 |
|-----------------------------------|------|------|
| Advertising | | |
| Auto and Travel | | |
| Cleaning and maintenance | | |
| Commissions | | |
| Insurance | | |
| Legal and other professional fees | | |
| Mortgage interest paid to banks | | |
| Other interest | | |
| Repairs | | |
| Supplies | | |
| Taxes | | |
| Utilities | | |
| Management Fees | | |
| Depreciation or depletion expense | | |
| Other expenses: | | |
| | | |
| | | |
| | | |